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Polarteknik Oy acquires Train Door Solutions Ltd

Polarteknik Oy (via its UK subsidiary Polarteknik UK Ltd) has acquired the business and assets of Train Door Solutions Ltd pursuant to a business purchase agreement that completed on 31 January 2020. The planned start of business operations under the new Polarteknik ownership structure will be 1st of February 2020.

Train Door Solutions is a UK company specialising in servicing pneumatic and electrical door systems. The company, from its registered office in Milton Keynes, UK provides its services for leading train service companies, fleet owners and OEM manufacturers. Train Door Solutions' owners are Nigel Mason, Vanessa Mason and Toni Goff, with Nigel and Vanessa Mason continuing in management roles under Polarteknik's ownership. The new company will keep its name as Train Door Solutions and continues to operate as a standalone company.

Train Door Solutions' Director **Nigel Mason**: "It was time to take the next step in Train Door Solutions' strategy. With Polarteknik as our new owner, we are able to continue to develop the business together."

Polarteknik Oy, based in Huittinen, Finland, provides door systems, partition walls and components for leading railway OEM manufacturers such as Hitachi, Bombardier, Siemens, Alstom and Stadler. Polarteknik has been supplying door systems for the UK market for more than 20 years and has worked closely with Train Door Solutions since 2013. Today Polarteknik is a European market leader in interior automatic and fire door systems.

Polarteknik's Managing Director **Tomi Ojala**: "Train Door Solutions is a strong and respected company with a lot of knowledge of door systems' service, maintenance and refurbishment. This deal will complement Polarteknik's strategy in strengthening local service and manufacturing activity in one of our main markets".

Train Door Solutions and Polarteknik will together be able to focus on generating new opportunities and offer best in class customer support and service in the UK with a new stronger organization.

For more information, please contact:

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Polarteknik Oy is part of Dacke Industri. Dacke Industri's business concept is to invest in technology companies focusing on design and manufacturing of customer specific components and high-performance systems based on hydraulic, pneumatic, electrical, mechanical and software technologies. Dacke Industri is owned by Swedish Nordstjernan Ab. For further info, see www.dackeindustri.se and www.nordstjernan.se



